

Message Text

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62

ORIGIN NEA-10

INFO OCT-01 ISO-00 EB-07 COME-00 L-03 /021 R

DRAFTED BY NEA/EGY:GGBROWN:PM

APPROVED BY NEA/EGY:DONEWBERRY

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R 161353Z APR 76

FM SECSTATE WASHDC

TO AMCONSUL ALEXANDRIA

INFO AMEMBASSY CAIRO

UNCLAS STATE 092392

E.O. 11652: N/A

TAGS: BGEN, EG

SUBJECT: BAUSCH AND LOMB

REF: ALEXANDRIA 0261

1. FOLLOWING ARE ANSWERS AS PROVIDED BY BAUSCH AND LOMB TO QUESTIONS RAISED IN REFTTEL.

A. ORIGINAL BILL OF LADING IS WITH THE MANAGER OF THE NATIONAL BANK OF EGYPT IN CAIRO WITH THE DRAFT. BANK REFERENCE NUMBER IS 30960.

B. TERMS OF PAYMENT WERE IN LETTER OF CREDIT. LETTER OF CREDIT EXPIRED ON OCTOBER 6, 1975. BAUSCH AND LOMB CABLED HASSANEIN ADVISING SHIPMENT TO BE MADE SIGHT DRAFT TERMS, DOCUMENTS UPON PAYMENT. DRAFT WAS DRAWN IN ERROR ON UNION BANK OF SWITZERLAND, P.O. BOX 449, 1211 GENEVA 11, SWITZERLAND. SWISS BANK FORWARDED DRAFT, BILL OF LADING, AND DOCUMENTS TO NATIONAL BANK OF EGYPT ON DECEMBER 5, 1975. ON JANUARY 18, 1976 NATIONAL BANK OF EGYPT THROUGH THE FIRST NATIONAL CITY BANK IN NEW YORK ADVISED BAUSCH AND LOMB THEY COULD NOT LOCATE HASSANEIN.

C. PURCHASE ORDER WAS ACKNOWLEDGED BY BAUSCH AND LOMB ON SEPT 24, 1974. HASSANEIN WAS CABLED ON OCTOBER 6, 1975 AND INFORMED SHIPMENT WAS BEING MADE UNDER SIGHT DRAFT TERMS. NO RESPONSE RECEIVED. BAUSCH AND LOMB CONSIDERED THIS TO BE A POSITIVE RESPONSE.

D. IN MARCH 30, 1976 TELEPHONE CONVERSATION HASSANEIN ADVISED THAT HE NO LONGER HAD CUSTOMERS FOR THIS MERCHAN-
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DISE. ON APRIL 2, 1976, BAUSCH AND LOMB RECEIVED CALL

FROM HASSANEIN STATING HE INVESTIGATING POSSIBILITY OF
SELLING MERCHANDISE AND ASKING BAUSCH AND LOMB TO TELEX
DETAILS ABOUT WHERE SHIPMENT WAS. BAUSCH AND LOMB DID
NOT REPLY AS THEY NOW WANT SHIPMENT RETURNED.

C. FULL ADDRESS OF HASSANEIN BROTHERS IS NO. 6 A. RUE
GUIZEH, CAIRO, TELEPHONE 896516.

2. FYI: BAUSCH AND LOMB BELIEVES THAT HASSANEIN MIGHT
BE TRYING TO GET INTO A POSITION WHERE HE CAN PURCHASE
THE MERCHANDISE FROM GOE CUSTOMS IF THEY SELL IT AS NE-
GLECTED CARGO. THEY ARE THEREFORE SKEPTICAL OF ANY RE-
NEWED INTEREST HE HAS IN WORKING OUT AN ARRANGEMENT WITH
BAUSCH AND LOMB.
ROBINSON

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